

# University of Pretoria Yearbook 2023

## Economics 120 (EKN 120)

**Qualification** Undergraduate

**Faculty** Faculty of Economic and Management Sciences

**Module credits** 10.00

**NQF Level** 05

**Programmes** BAdmin (Public Management and International Relations)

BCom

BCom (Accounting Sciences)

BCom (Agribusiness Management)

BCom (Business Management)

BCom (Econometrics)

BCom (Economics)

BCom (Financial Sciences)

BCom (Human Resource Management)

BCom (Informatics) Information Systems

BCom (Investment Management)

BCom (Law)

BCom (Marketing Management)

BCom (Supply Chain Management)

BCom *Statistics*

BEd (Senior Phase and Further Education and Training Teaching)

Bachelor of Information Technology (Information Systems) [BIT]

Bachelor of Town and Regional Planning [BTRP]

BSc (Construction Management)

BSc (Quantity Surveying)

BSc (Real Estate)

BA

BA *Philosophy, Politics and Economics*

BPolSci (International Studies)

BPolSci (Political Studies)

Bachelor of Consumer Science (Clothing Retail Management) [BConSci]

Bachelor of Consumer Science (Food Retail Management) [BConSci]

Bachelor of Consumer Science (Hospitality Management) [BConSci]

BSc (Actuarial and Financial Mathematics)

BSc (Applied Mathematics)

BSc (Mathematical Statistics)

BSc (Mathematics)

BSc extended programme - Mathematical Sciences

BScAgric (Agricultural Economics and Agribusiness Management)

**Service modules**

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

**Prerequisites**

EKN 110 GS or EKN 113 GS and at least 4 (50-59%) in Mathematics in the Grade 12 examination or 60% in STK 113 and concurrently registered for STK 123

**Contact time**

1 discussion class per week, 2 lectures per week

**Language of tuition**

Module is presented in English

**Department**

Economics

**Period of presentation**

Semester 2

**Module content**

This module deals with the core principles of economics, especially macroeconomic measurement the private and public sectors of the South African economy receive attention, while basic macroeconomic relationships and the measurement of domestic output and national income are discussed. Aggregate demand and supply analysis stands core to this course which is also used to introduce students to the analysis of economic growth, unemployment and inflation. The microeconomics of government is addressed in a separate section, followed by a section on international economics, focusing on international trade, exchange rates and the balance of payments. The economics of developing countries and South Africa in the global economy conclude the course.

**Regulations and rules**

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and

registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.

#### **University of Pretoria Programme Qualification Mix (PQM) verification project**

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.